

ORDINANCE NO. 95

AN ORDINANCE TERMED THE COMBINED ANNUAL BUDGET AND APPROPRIATION ORDINANCE IN AND BY WHICH THE GOVERNING BODY DOES APPROPRIATE SUCH SUM OR SUMS OF MONEY AS MAY BE DEEMED NECESSARY TO DEFRAY ALL NECESSRY EXPENSES AND LIABILITIES OF THE PONTOON BEACH PUBLIC WATER DISTRICT FOR THE FISCAL YEAR BEGINNING JULY 1, 2017 AND ENDING JUNE 30, 2018 AND SPECIFYING THE OBJECTIVES AND PURPOSES FOR WHICH SUCH APPROPRIATIONS ARE MADE AND THE AMOUNT APPROPRIATED FOR EACH OBJECT OR PURPOSE.

BE IT ORDAINED by the Board of Trustees of the Pontoon Beach Public Water District

SECTION 1: That there is hereby appropriated to defray the necessary expenses of operating and maintaining the Pontoon Beach Public Water District for the Fiscal year beginning July, 1 2017 and ending June 30, 2018 to be provided for from the operating income and revenues from the said Pontoon Beach Public Water District the sum of EIGHT HUNDRED FIFTY-SIX THOUSAND NINE HUNDRED DOLLARS (\$856,900).

SECTION 2: That the above sum of EIGHT HUNDRED FIFTY-SIX THOUSAND NINE HUNDRED DOLLARS (\$856,900). Is hereby divided and appropriated for the following, to-wit:

Water Purchases	\$	430,000
Salaries		120,000
Health Insurance		50,000
IMRF		40,000
Payroll Taxes		12,000
Trustee Fees		4,200
Maintenance and Supply		45,000
Audit Fee		2,000
Legal Fee		1,200
Accounting Service		2,400
Postage, Printing and Office Supplies		5,000
Insurance		18,000
Truck Expense		5,000
Utilities & Telephone		8,000
Uncollected Receivables		5,000
Other General Expenses		4,100
Capital Improvement		75,000
TOTAL EXPENDITURES		826,900

SECTION 3: Expected Revenue during said fiscal year is as follows.

Operating	\$	851,900
Revenue Interest		5,000
TOTAL REVENUE	\$	856,900
BUDGET SURPLUS	\$	30,000

SECTION 4: This ordinance shall be in full force and effective from and after its passage and approval as provided by law

PASSED b) the Board of Trustees of the Pontoon Beach Public Water District this 7th day of June 2017.

APPROVED by the Chairman of the Board of The Pontoon Beach Public Water District this 7th day of June 2017.

**Chairman. Board of Trustees
Chris Hankins**

Attest.

Secretary _____